

Exploring West Africa

Unlocking Value



BISHOP RESOURCES



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OUR DRIVERS

17 million ounces of gold discovered and developed over the past decade

GHANA

PMI Gold

TSX-listed. Acquired by fellow TSX company Asanko Gold for C\$184m.



BURKINA FASO

Papillion Resources

ASX-listed. Acquired by TSX-listed B2 Gold for US\$570m.



GHANA

Cardinal Resources

Founded with A\$5m seed capital. ASX/TSX-listed. Acquired by Shandong Gold for A\$600m.



GHANA

Asante Gold Corp

400,000oz p.a. Ghana producer listed in Canada with C\$800m market cap. Explorer to producer in 18 months.



BURKINA FASO

Orbis Gold

ASX-listed. Acquired by Canadian miner SEMAFO for A\$178m.



AUSTRALIA

Bellevue Gold

Chairman of ASX-listed company - A\$50m market cap in 2016 to A\$1.5b in 2023.





OUR POINT OF DIFFERENCE

A team with broad and relevant experience



KEVIN TOMLINSON

Non-Executive Director
(proposed on IPO subject to formal consent)

Structural Geologist turned investment banker with extensive executive and non-executive board experience on ASX, LSE and TSX-listed companies. Former NED of Centamin Plc, Chairman of Cardinal Resources. Current Non-Executive Chairman of Bellevue Gold Limited (ASX:BGL). Resides in Toronto, Canada.



MALIK EASAH

Director

A founding director of Cardinal Resources and integral in discovery of Cardinal's 7Moz Namdini gold deposit. Director of Asante Gold Corporation (ASE:CSE), Resides in Accra, Ghana.



MICHELE MUSCILLO

Non -Executive Chairman
(proposed on IPO subject to formal consent)

Corporate lawyer with more than 30 years' experience and particular focus on M&A and capital markets transactions. Partner of national law firm Hopgood Ganim. Former NED Cardinal Resources, current NED Aeris Resources (ASX: AIS). Resides in Brisbane, Australia.



ALEC PISMIRIS

Non - Executive Director

Corporate adviser and investment banker with more than 30 years' experience. Former NED of Papillion Resources and a founding director of Cardinal Resources. Currently on the board of numerous companies including Agrimin (ASX: AMN) and Aguiá Resources (ASX: AGR). Resides in Perth, Australia.



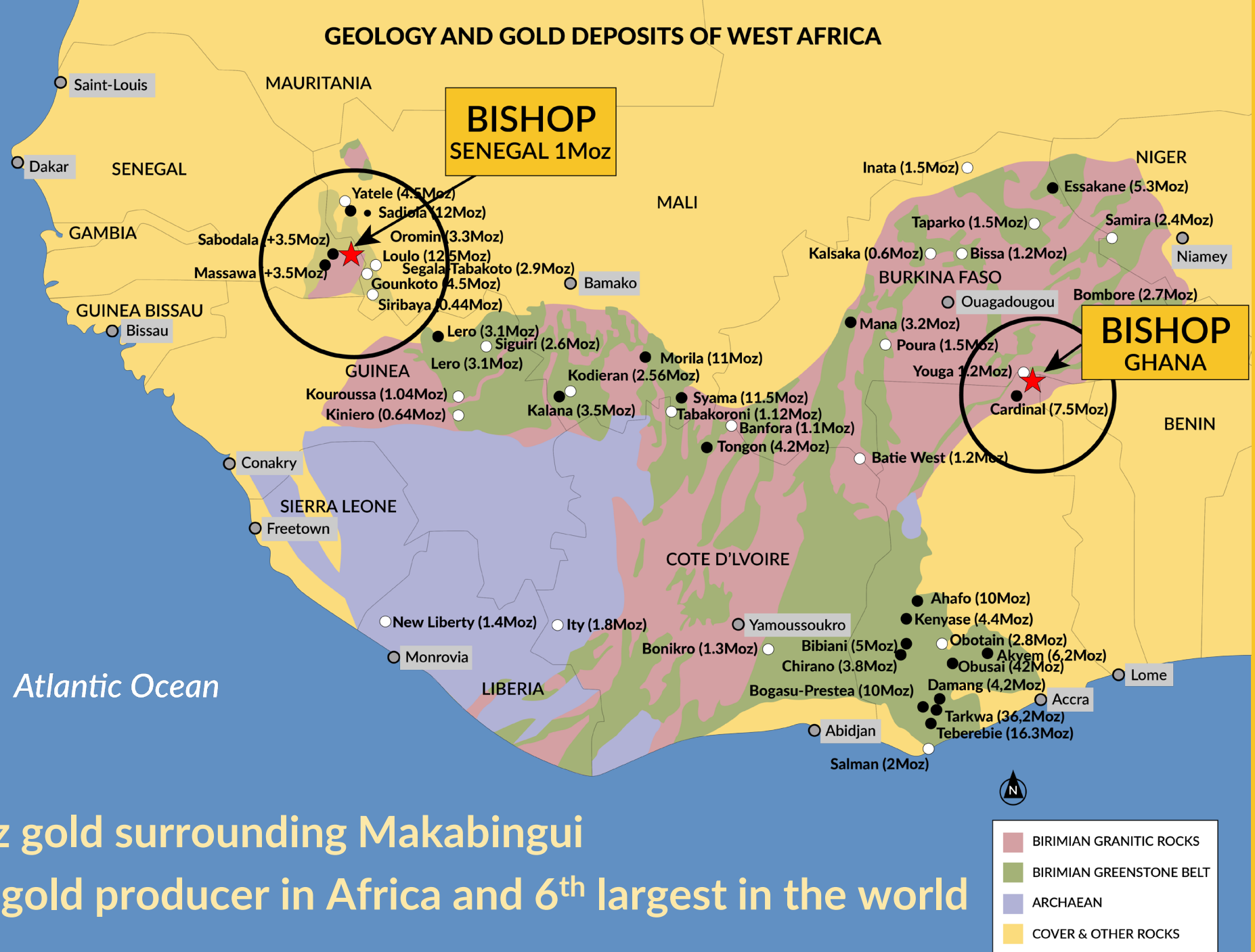
DAVID MICHAEL

Director

Qualified as a Chartered Accountant who has held senior positions in stockbroking for more than 30 years. Instrumental in the founding of several ASX-listed companies including Cardinal Resources, Beacon Minerals, St George Mining, Argent Minerals and Western Yilgarn. Resides in Perth, Australia.

WEST AFRICA

1Moz Resource in Senegal (JORC 2004)



ESG Is At Our Core

Our sustainability approach is simple and we will report on ESG compliance. We are committed to doing better – better for our people, better for the earth and better for the communities in which we operate. It drives our every action.





OUR HISTORY

The birth of Bishop



2012

Company
incorporated



2017

Ghanaian assets -
acquired



2023

Senegal assets -
acquired



2024

ASX Listing -
Q1-2 2024

OUR OWNERS

Capital Structure

Founders paid-up shares with cash	110,579,970
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Pre-IPO Investors @ A\$0.16	169,631,125
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Shares on Issue <i>as of 11/09/2023</i>	280,211,095
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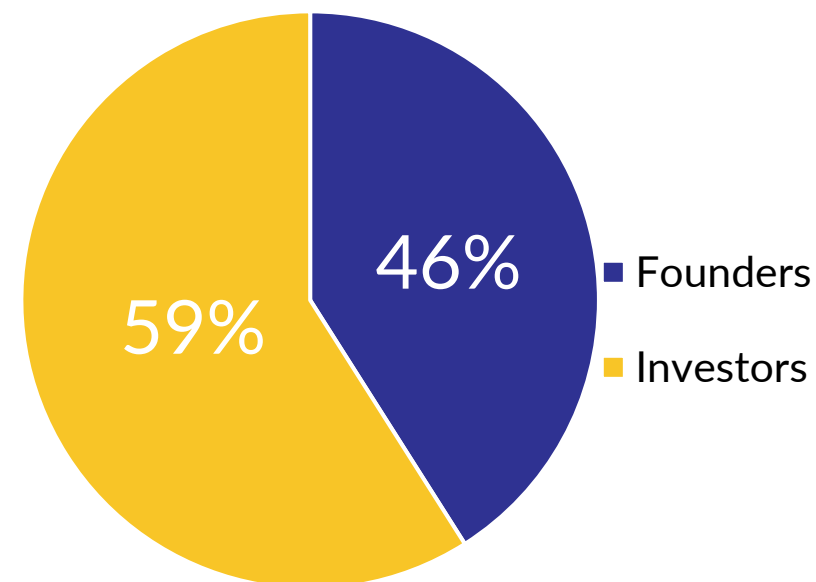
Directors' loans to be converted @ A\$0.16	62,775,831
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Pre-IPO Debt conversion Bassari @ A\$0.16	27,948,864
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Current Capital raising A\$5m @ A\$0.16	31,250,000
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Shares on Issue <i>post current capital raise</i>	402,185,790
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Shareholders



SENEGAL

MAKABINGUI PROJECT

WHY SENEGAL

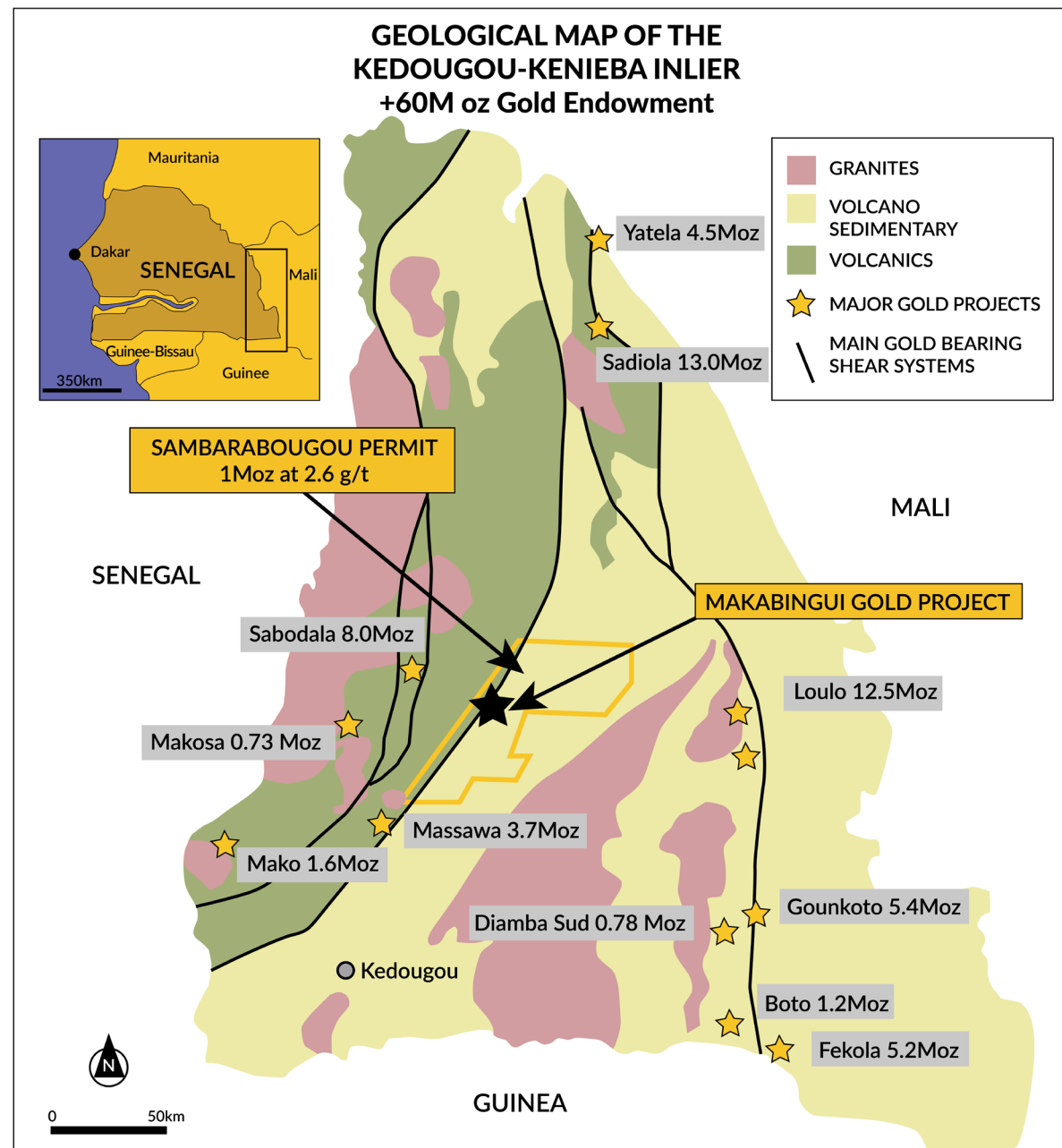
- Stable political environment
- Strong support for mining industry
- Established industry base
- Good access to skilled labour
- Significant gold discovery potential



MAKABINGUI PROJECT

Surrounded by gold

- Contains the 1Moz (JORC 2004) Makabingui Gold Project (AMC Consultants)
- 122km² tenement holding in Senegal's southeast, 700km east of capital Dakar
- Lies in the Birman Belt that hosts nearby world-class gold mines operated by
 - Endeavour Mining – Sabadola 8Moz
 - IAMGold & AngloGold Ashanti – Sadiola 13Moz
 - Barrick Gold – Loulo 12.5Moz & Goukoto 5.4Moz
 - Resolute Mining – Mako 1.6Moz
- Ready access to reputable drilling and mining contractors
- Easily accessible by road plus access to existing Sabadola airport (operated by Endeavour Mining)





MAKABINGUI PROJECT

Great neighbourhood

- Thor Explorations Plc – Makasa deposit: 730,000 oz @ 1.5 g/t. 10km from Bishop
- Endeavour Mining – Sabodala and Massawa: 6.9M oz @ 2.3 g/t. 25km from Bishop
- Chesser Resources Ltd – Diamba: 781,000 @ 1.6 g/t. 40km from Bishop

Makabingui Project

- Significant underexplored tenement position with walk-up drill targets
- Part of 122km² Sambarabougou Exploitation Permit (SEP)
- Contains historic resource that covers only 2km²
- Good access to skilled labour

Acquisition terms of Senegal assets

- Binding deal to acquire the Sambarabougou Exploitation Permit (SEP), signed September 2022, (completed).
- \$2M of shares at IPO price
- \$3M of shares at IPO price, on confirmation of JORC 2012 - 1Moz @ 2.6g/t Reserve
- \$1.75M of shares at 16 cents to settle all historical creditors

Makabingui permit

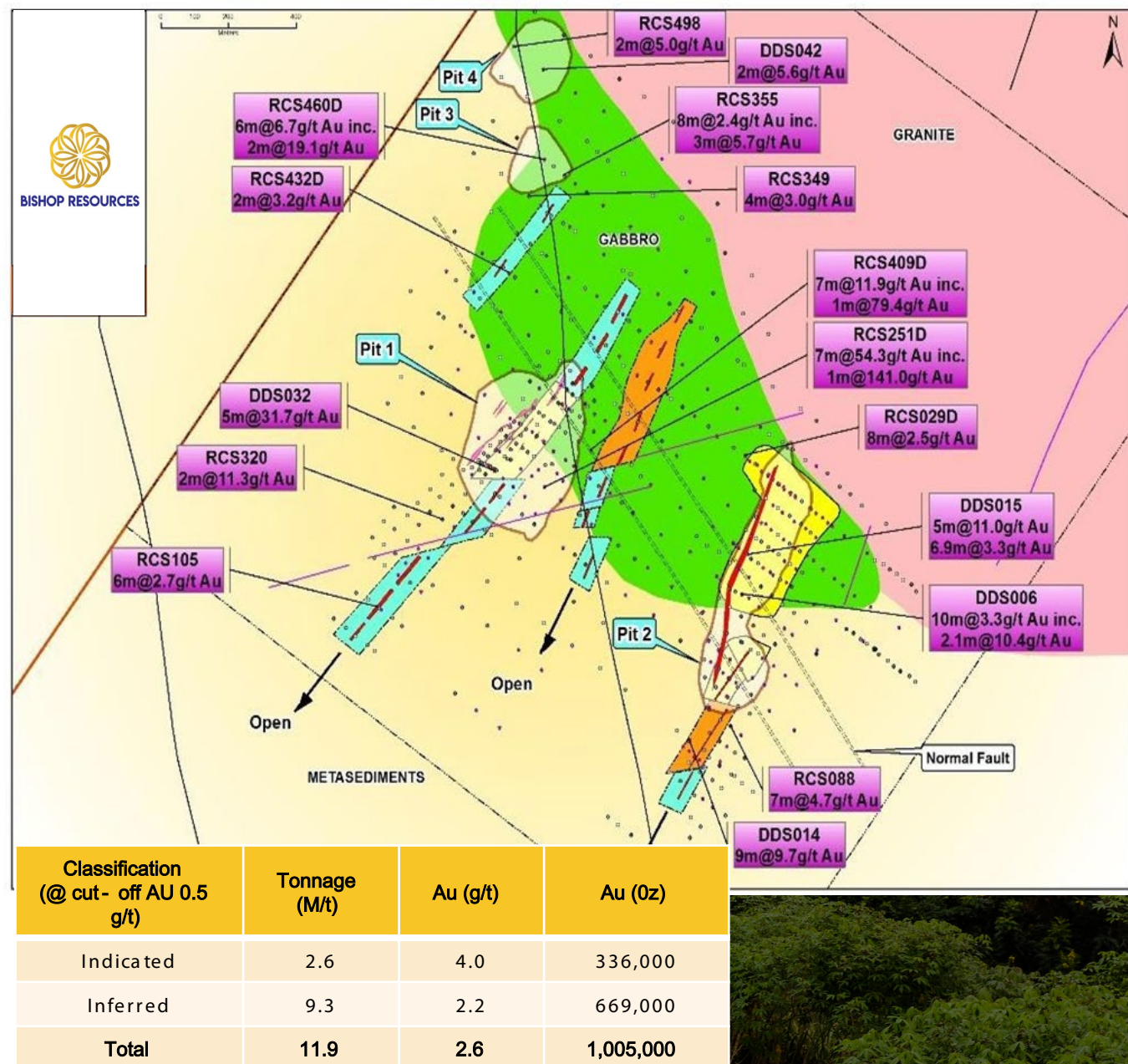
- Own 63% interest
- 10% Senegal Government
- 27% partner
- Potential to attain 100% ownership
- Fully operational 80 person camp on site



MAKABINGUI PROJECT

Proving up open pit deposit

- Makabingui is an intrusive-related, shear zone-controlled deposit
- Gold occurs in fractures and shears especially at the contact between the metagabbro intrusive and sedimentary sequence
- Northeast trending, dipping gold structures extend over 400m (Pit 1)
- North-northeast trending, southeast dipping gold structures extend over 500m (Pit 2)
- Expanded to 1,005,000oz (JORC 2004) in December 2012, based upon 898 holes for 14,000m RAB, 40,000m RC and 31,000m diamond drilling (AMC Consultants)
- Metallurgical recoveries of 96%, including 80% gravity gold recovery





MAKABINGUI PROJECT

Just scratching the surface

- The Makabingui Mineral Resource covers only 2km² of the existing of 122km² permit
- Past drilling has confirmed 12km strike of mineralisation, delivering walk-up drill targets
- Drilling campaigns between [2011 and 2017] to the south of Makabingui have consistently intersected significant gold grades
- RAB/RC highlights include:

SIGNIFICANT INTERCEPTS

3m@12.2g/t Au from 28m

1m@35.1g/t Au

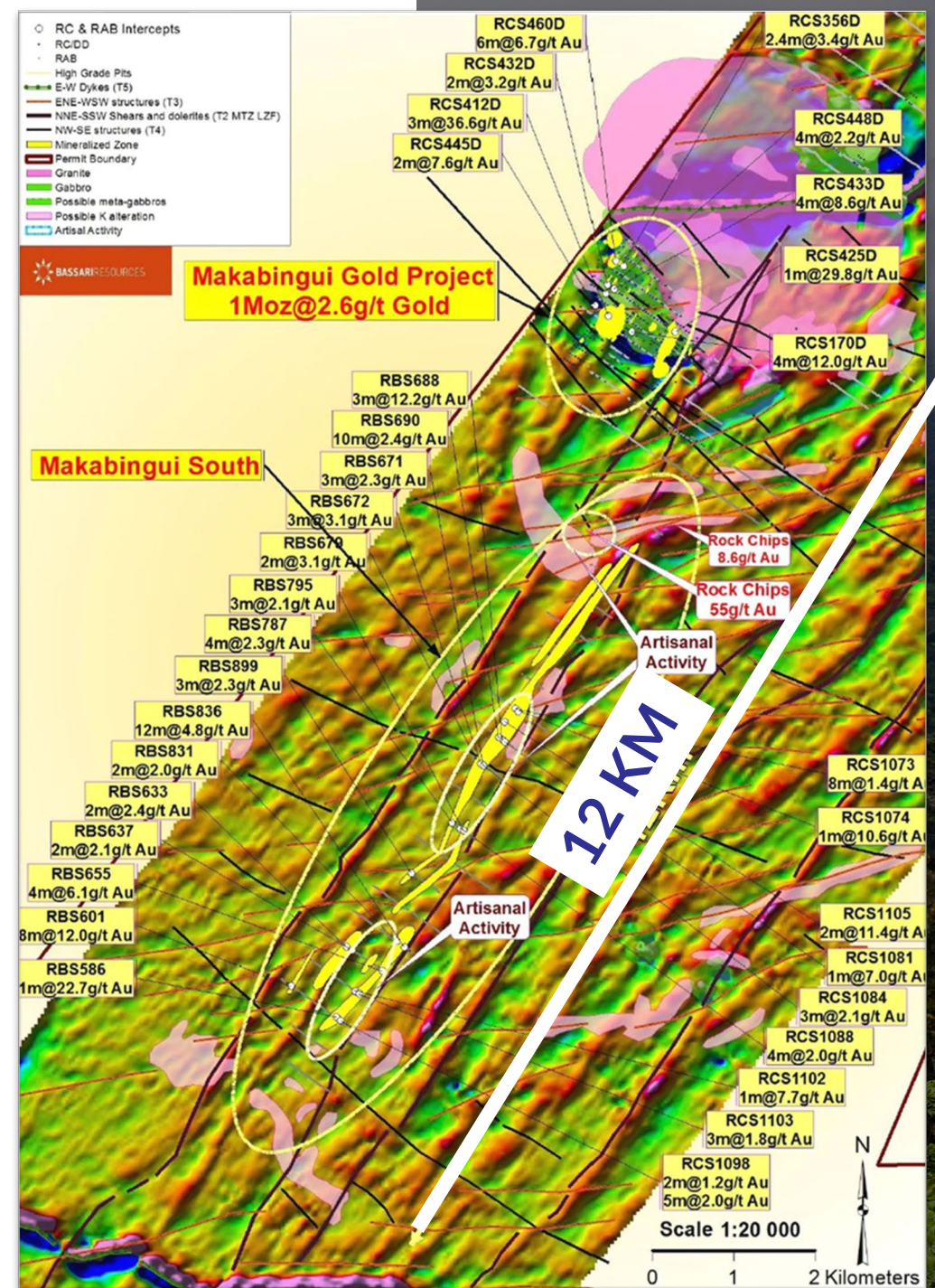
4m@6.1g/t Au from 6m

1m@22.7 g/t Au from 43m

8m@12.0g/t Au from 14m

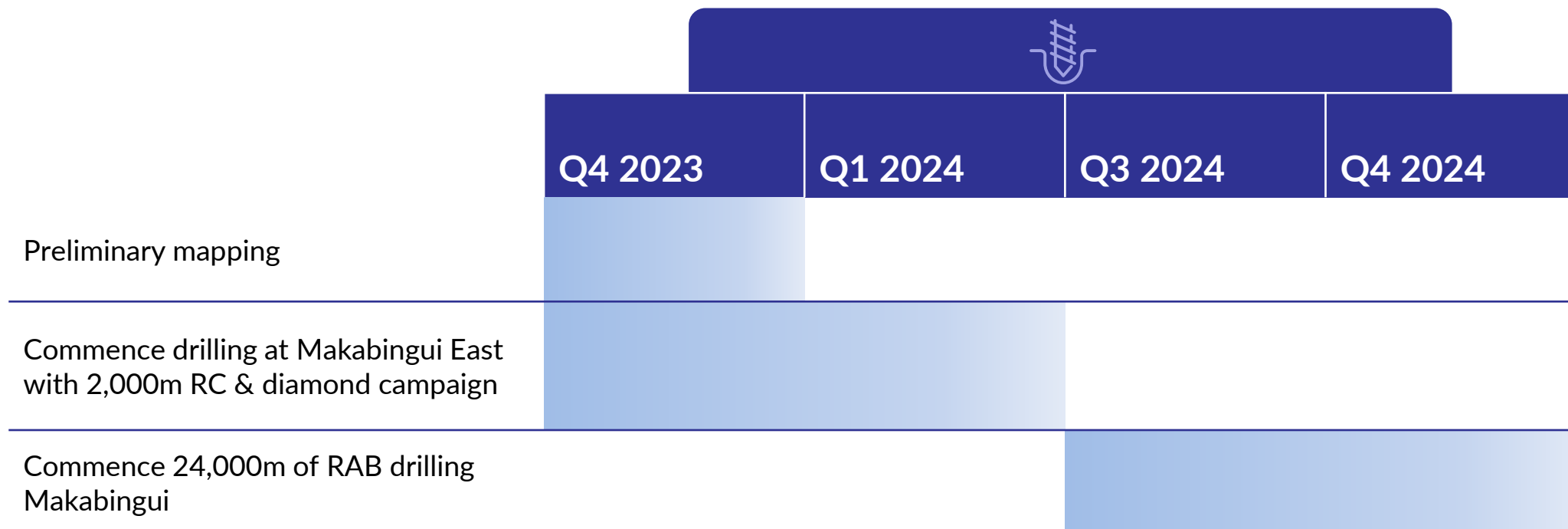
10m@2.4g/t Au from 2m

1m@18.8 g/t Au



MAKABINGUI PROJECT

Next steps



GHANA

NORTH GHANA PROJECT

WHY GHANA?

- Stable political environment
- Strong support for mining industry
- Established industry base
- Good access to skilled labour
- Significant gold discovery potential

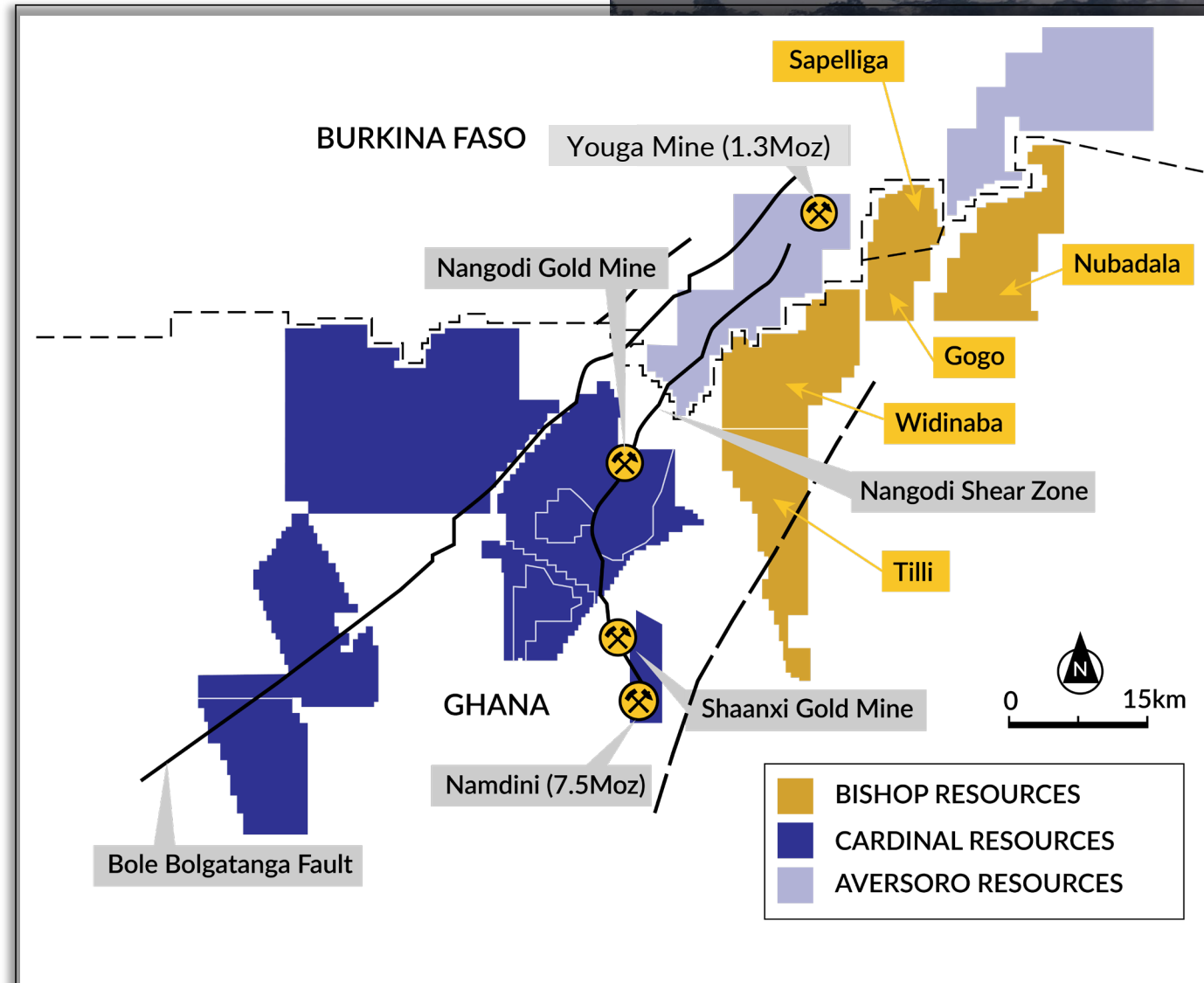




NORTH GHANA

Tier 1 location

- Five large-scale prospecting permits in northeastern Ghana, covering 478km² of the Nangodi Greenstone Belt
- Permits are 40-60km east of the regional capital of Bolgatanga and easily accessible by road
- Permits adjacent to Cardinal Resources' 7.5Moz Namdini gold discovery and Aversoro Resources' 1.3Moz Youga Gold Mine
- Five permits:
 - Sapelliga
 - Widinaba
 - Gogo
 - Nubadala
 - Tilli



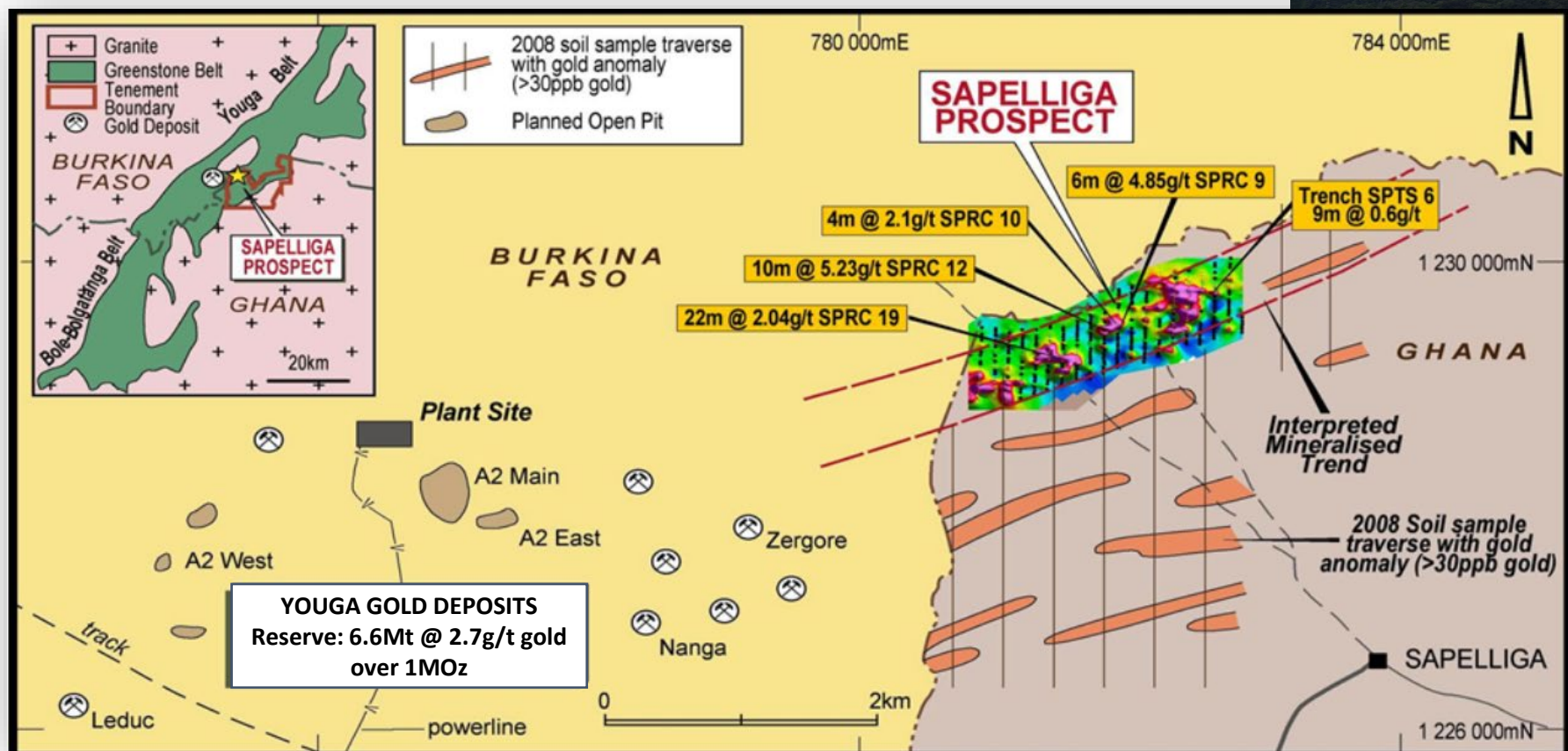
NORTH GHANA

Sapelliga

- 53km² tenement
- Birimian-aged interbedded metavolcanics
- Planning a 2000m RC program
- Best RC intercepts include:

SIGNIFICANT INTERCEPTS

2m@5.7g/t Au from 73
10m@5.23g/t Au from 62m
22m@2.04g/t Au from 25m
6m@4.85g/t from 20m
4m@2.1g/tAufrom 43m
1m@15.5g/t Au from 50m
2m@3.79g/t Au from 17m
1m@4.53g/t Au from 17m



NORTH GHANA

Widinaba (Teshie prospect)

- 162 km² tenement
- Widinaba meta volcanics and sediments of Nangodi belt
- Three shallow open pits extending along strike for some 500m
- Planned exploration program
- Mapping and sampling of these pits, drilling of the fold structures


PICTURE RIGHT: NE wall of central pit showing mineralised, narrow stacked quartz veins





NORTH GHANA

Next steps

				
	Q1 2024	Q2 2024	Q3 2024	Q4 2024
Tenement assessment and work program development, initial focus on Sapelliga and Widinaba				
Developing priority drill targets and securing drilling contractor				
Geophysical airborne survey				
Commence drilling targets				

OUR CONFIDENCE

On the right track to sustained success





JOIN OUR JOURNEY

Focused on value creation

Our goal is to unearth the next world-class discovery in West Africa.

FOUNDATIONS ARE SET



Two Great Projects

Makabingui and North Ghana are ideally positioned to deliver success



An Experienced Team

Committed to repeating past success in West Africa



Driven

Invested to deliver sustained value for all our shareholders

Funded to kick off the next exploration push and deliver newsflow into ASX Listing



IPO

Why list on ASX?



- Clear path to value creation for shareholders
- Targeting IPO in Q2 2024
- Market demand for the next significant gold discovery and West African growth story
- Strong reputation among Global capital markets
- Commitment to invest raised capital in the ground to drive shareholder value



- ASX has been a home for West African gold success stories
- There are currently only a handful of high-potential, quality West African gold exploration stories
- Bishop will fill a void left vacant when past success stories – including companies such as Orbis Gold and Cardinal Resources – left the ASX

Thank You

Exploring West Africa
Unlocking Value



BISHOP RESOURCES



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